

Jackson Township

2010

Computation to Determine Limit for 2010

1. Total Tax Levy Amount in 2009
2. Debt Service Levy in 2009
3. Tax Levy Excluding Debt Service

Amount of Levy	
+	\$ 15,129
-	\$ 0
	\$ 15,129

2009 Valuation Information for Valuation Adjustments:

4. New Improvements for 2009:	+	49,714	
5. Increase in Personal Property for 2009:			
5a. Personal Property 2009	+	0	
5b. Personal Property 2008	-	0	
5c. Increase in Personal Property (5a minus 5b)	+	0	
		(Use Only if > 0)	
6. Valuation of Property that Changed in Use during 2009:	+	0	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		49,714	
8. Total Estimated Valuation July 1, 2009		11,255,145	
9. Total Valuation less Valuation Adjustment (8 minus 7)		11,205,431	
10. Factor for Increase (7 divided by 9)		0.00444	
11. Amount of Increase (10 times 3)	+	\$ 67	
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$	15,196	
13. Debt Service Levy in this 2010		0	
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		15,196	

If the 2010 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Allocation of Motor, Recreational, and 16/20M Vehicle Tax and Slider

2009 Budgeted Funds	Budget Tax Levy Amount for 2009	Allocation for Year 2010			
		MVT	RVT	16/20M Veh	Slider
General	15,129	1,886	45	174	0
Bond & Interest		0	0	0	0
Road		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
Total	15,129	1,886	45	174	0

County Treasurer's Motor Vehicle Estimate

County Treasurer's Recreational Vehicle Estimate 45

County Treasurer's 16/20M Vehicle Estimate 174

County Treasurer's Slider Estimate

Motor Vehicle Factor

Recreational Vehicle Factor
0.00297

16/20M Vehicle Factor	0.01150
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Slider Factor
0.00000

Jackson Township

2010

Schedule of Transfers

Fund Transferred From:	Fund Transferred To:	Actual Amount for 2008	Current Amount for 2009	Proposed Amount for 2010	Transfers Authorized by Statute
General	Special Machinery	-	-	-	
General	Special Machinery	-	-	-	
General	Road	-	-	-	
Total		0	0	0	
Adjustments					
Adjusted Totals		0	0	0	

Note: Adjustments are only required if the transfer expenditure is not shown in the Budget Summary total.

2010

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2009	Date Due		Amount Due 2009		Amount Due 2010	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
Total G.O. Bonds										
Other				0			0		0	0
Total Other										
Total				0			0		0	0
				0			0		0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

[illegible]

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Jackson Township
FUND PAGE - GENERAL

2010

Adopted Budget
General

	Prior Year Actual 2008	Current Year Estimate 2009	Proposed Budget Year 2010
Unencumbered Cash Balance January 1	11,942	9,347	5,737
Receipts:			
Ad Valorem Tax			
Delinquent Tax	17,041	15,129	xxxxxxxxxxxxxxxxxx
Motor Vehicle Tax			
Recreational Vehicle Tax		1,935	1,886
16/20 M Vehicle Tax		59	45
LAVTR		157	174
Slider			0
			0
Gross Earnings (Intangibles) Tax			0
Lots Sold		1,000	500
Interest on Idle Funds			
Miscellaneous	306		100
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	17,347	18,280	2,705
Resources Available:	29,289	27,627	8,442
Expenditures:			
Officers Pay			
Salaries & Wages	450	450	450
Employee Benefits	540		
Supplies			
Equipment	238	250	500
Buildings Maintenance			
Insurance			
Cemetery Mowing			
Cemetery Mangement	16,092	20,000	21,000
Cemetery Maintenance	2,500	540	540
Budget & Publication		500	995
Capital Improvement	122	150	150
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
The transfer can not exceed 25% of Resouces Available			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	19,942	21,890	23,635
Unencumbered Cash Balance Dec 31	9,347	5,737	xxxxxxxxxxxxxxxxxx
2008/2009 Budget Authority Amount:	28,191	26,998	Non-Appr Bal
Violation of Budget Law for 2008/2009:	<u>No</u>	<u>No</u>	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2008:	<u>No</u>		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2009 Ad Valorem Tax
			15,193

NOTICE OF BUDGET HEARING

2010

The governing body of
Jackson Township
Lyon County

will meet on the 15th day of July, 2009, at 6:00 p.m., at 1846 County Road 170 (Lyon County) for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at 1846 County Road 170 (Lyon County) and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2010 Expenditures and Amount of 2009 Ad Valorem Tax establish the maximum limits of the 2010 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2008		Current Year Estimate 2009		Proposed Budget 2010		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2009 Ad Valorem Tax	Est. Tax Rate*
General	19,942	1.369	21,890	1.420	23,635	15,193	1.350
Debt Service							
Road							
Special Machinery							
Totals	19,942	1.369	21,890	1.420	23,635	15,193	1.350
Less: Transfers	0		0		0		
Net Expenditure	19,942		21,890		23,635		
Total Tax Levied	15,078		15,129		xxxxxxxxxxxxxx		
Assessed Valuation:							
Township	11,013,183		10,646,124		11,255,145		
Outstanding Indebtedness, Jan 1	2007		2008		2009		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Pur Princ	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.


Township Officer

